

**STATE OF GEORGIA
COUNTY OF FULTON
CITY OF SOUTH FULTON**

RESOLUTION No. 2018-079

**RESOLUTION TO ACTIVATE THE CITY OF SOUTH FULTON DEVELOPMENT
AUTHORITY, TO APPOINT A BOARD OF DIRECTORS, AND TO PROVIDE FOR
FILING WITH THE GEORGIA SECRETARY OF STATE AND THE GEORGIA
DEPARTMENT OF COMMUNITY AFFAIRS PURSUANT TO O.C.G.A 36-62-1, ET
SEQ**

WHEREAS, pursuant to O.C.G.A 36-62-1, et seq. (the "Development Authorities Law"), a development authority is created in and for each county and municipal corporations in the Stat of Georgia for nonprofit and public purposes; and

WHEREAS pursuant to the Development Authorities Law a development authority may issue revenue bonds for any project that serves the essential public purpose of development of trade, commerce, industry and employment opportunities; and

WHEREAS, the City of South Fulton (the "City") desires to create a development authority for the City pursuant to the Development Authorities Law; and

WHEREAS, the Development Authorities Law provides that before a development authority may transact any business or exercise any powers in the City, it must be activated by proper resolution of the City Council of the City of South Fulton (the "City Council") declaring the need for an authority to function in the City; and

WHEREAS, the Development Authorities Law further provides that a development authority shall consist of a board of directors of not less than seven and not more than nine directors to be appointed by resolution of the City Council; and

WHEREAS, the Development Authorities Law further provides that a copy of the activating resolution of the City Council shall be filed with the Georgia Secretary of State and the Georgia Department of Community Affairs;

NOW THEREFORE, BE IT RESOLVED, by the City Council as follows:

1. There is herby determined and declared to be a present and future need for a development authority to function in the City, which development authority shall be known as the "South Fulton Development Authority" (the "Development Authority"); and

2. The City Manager and his staff are authorized to prepare and file appropriate documents with the Georgia Secretary of State and the Georgia Department of Community Affairs and to take any and all actions as may be necessary to activate the Development Authority pursuant to the provisions of the Development Authorities Law; and
3. The initial Board of Directors for the Development Authority shall consist of seven directors who shall be appointed by the City Council as required by law.

The foregoing **RESOLUTION No. 2018-079**, adopted on **November 27, 2018**, was offered by **Mayor Pro Tem Baker**, who moved its approval. The motion was seconded by Councilmember **khalid**, and being put to a vote, the result was as follows:

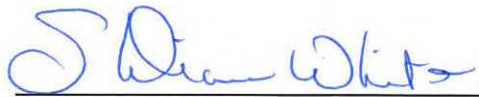
	AYE	NAY
William "Bill" Edwards, Mayor	<u> ✓ </u>	<u> </u>
Mark Baker, Mayor Pro Tem	<u> </u>	<u> ✓ </u>
Catherine Foster Rowell	<u> </u>	<u> </u>
Carmalitha Lizandra Gumbs	<u> ✓ </u>	<u> </u>
Helen Zenobia Willis	<u> </u>	<u> ✓ </u>
Gertrude Naeema Gilyard	<u> ✓ </u>	<u> </u>
Rosie Jackson	<u> ✓ </u>	<u> </u>
khalid kamau	<u> ✓ </u>	<u> </u>

THIS RESOLUTION adopted this 27th day of November 2018. CITY OF SOUTH FULTON, GEORGIA.



WILLIAM "BILL" EDWARDS, MAYOR

ATTEST:



S. DIANE WHITE, CITY CLERK



APPROVED AS TO FORM:



EMILIA C. WALKER, CITY ATTORNEY